PAYING FOR COLLEGE: TYPES OF FINANCIAL AID


KHEAA (WWW.KHEAA.COM) Types of Aid:

- **Grants** are often based on financial need and generally do not have to be repaid.
- **Scholarships** are often based on some kind of special achievement: academic, athletic, or service. They generally do not need to be repaid.
- **Student loans** are borrowed from the government or school and must be repaid.
- **Conversion scholarship/grants** require you to provide certain services for a period of time, such as work in a low-income area. If you don’t, you must repay the money with interest.
- **Work study** is part-time employment that lets you earn money while taking classes. Your job may be on or off campus.
- **Tuition waivers** eliminate some costs for students who meet certain qualifications.

Kentucky Higher Education Assistance Authority (KHEAA) Administered Programs: KEES, College Access Program Grant (CAP), Kentucky Tuition Grant (KTG), Early Childhood Development Scholarship, Osteopathic Medicine Scholarship, Teacher Scholarship, Dual Credit Scholarship Program, Work Ready Kentucky Dual Credit Scholarship, Work Ready Kentuck Scholarship

2020/21 EKU FINANCIAL AID (WWW.FINAID.EKU.EDU) & SCHOLARSHIPS (WWW.SCHOLARSHIPS.EKU.EDU)

- **Incoming Freshman Scholarships – Deadline extended until March 1 or until funds are exhausted, whichever comes first.** Students typically must be admitted by February 1, 2020. Awards range from $2,000 - $16,000 per year. View details and EKU’s Scholarship Estimator at www.scholarships.eku.edu/estimator.
- EKU’s **Trailblazer Scholarship Award** assists students seeking to become the first in their family to earn a college degree. First generation, first-time freshmen students can apply until March 1, 2020 to be considered for the Trailblazer Scholarship. Visit www.scholarships.eku.edu/trailblazer-scholarship for more information.
- **New Horizons Minority Scholarship** – Award amounts will range up to full in-state tuition. Students must apply by March 1 to be eligible for aid for Fall 2020. Must have completed the FAFSA. For more information, visit www.scholarships.eku.edu/new-horizons-scholarship.
- **Dr. Rodney Gross Diversity Scholarship** - Awards range from $1,000 to $3,000 per year and students must apply by March 1, 2020. Visit: www.scholarships.eku.edu/dr-rodney-gross-diversity-scholarship.
- **EKU Foundation Scholarships** – Full consideration is given to students who apply by April 15th. Visit www.scholarships.eku.edu/foundation for a complete list of Foundation Scholarships.
- **EKU Retention Scholarship** – Established to help retain EKU students who have completed their freshman year and have committed to returning to EKU in the fall of the next year. Based on need that will be used to help pay down outstanding balances so students can register for classes. The deadline for application May 1st, 2020. Visit www.scholarships.eku.edu/retention.
- **EKU Transfer Scholarships** - The Fall 2020 Scholarship deadline for transfer students is June 15, 2020 (www.scholarships.eku.edu/transfer-students-1). Note: Scholarships are awarded on a first-come, first-served basis to those transfers earning at least 24 hours after high school graduation. Awards are made based on the cumulative GPA at the time of admission. Awards range from $1,000 to $4,000 annually. Scholarship recipients are required to enroll and complete a minimum of 12 hours per semester while maintaining a 3.0 cumulative GPA. Students enrolled in a 100% online program are not eligible for transfer scholarships.
- Qualified **transfer students** whose home of record (residency) is from one of the SMART states may transfer to EKU and participate in the SMART program (tuition of $5,150 per semester). Transfer students receiving the SMART Rate are **not eligible** for other transfer scholarships but may qualify for federal aid as well as **departmental scholarships** and **foundation scholarships** offered by EKU. Visit www.admissions.eku.edu/smart for more details.

- Additional Scholarship Information:
  - EKU Dual Credit Study Strong - Up To $2,400 for College (www.scholarships.eku.edu/study-strong)
  - Departmental and Office Scholarships (www.scholarships.eku.edu/departmental)
  - LOCAL SCHOLARSHIPS (Check with your Guidance Office and school webpage)